FOR IMMEDIATE REPORTING

SINGAPORE AND TÜRKIYE TO ADVANCE BILATERAL ECONOMIC COOPERATION WITH ESTABLISHMENT OF A TÜRKIYE-SINGAPORE JOINT ECONOMIC AND TRADE COMMITTEE

1. Minister for Sustainability and the Environment and Minister-in-charge of Trade Relations Grace Fu made a working visit to Istanbul and Mersin from 13 to 14 November, ahead of the 31st Conference of the Parties (COP31) to the United Nations Framework Convention on Climate Change and its associated meetings in Antalya from 16 to 21 November 2026.

2. In Istanbul, Minister Fu and Türkiye's Minister of Trade Prof. Dr. Ömer Bolat signed a Joint Declaration establishing the Türkiye-Singapore Joint Economic and Trade Committee (JETCO), which will serve as a Ministerial-level platform to advance bilateral economic cooperation. Building on the strong foundations of the Türkiye-Singapore Free Trade Agreement, which entered into force in 2017, the JETCO will provide a platform for both countries to deepen cooperation in areas of mutual interest, strengthen bilateral trade and investment ties, and facilitate new opportunities for businesses.

3. Minister Fu said, "As Türkiye's first JETCO with a Southeast Asian country, this is a significant milestone for our two countries that will open up more opportunities for businesses not just in Türkiye and Singapore, but also our wider regions. I look forward to working closely with our Turkish counterparts to turn our shared ambitions into tangible outcomes for businesses on both sides."

4. Minister Fu also met with Singapore and Turkish business leaders, where they discussed ways to strengthen business linkages, deepen commercial partnerships, and explore new opportunities for two-way trade and investment in both countries and the wider regions.

5. In Mersin, Minister Fu visited the Mersin International Port (MIP), which represents Singapore's largest investment in Türkiye through PSA International. The visit highlighted MIP's initiatives in automating and digitalising its processes to boost the productivity and efficiency of this vital gateway to Türkiye.

MINISTRY OF ENERGY, TRADE AND INDUSTRY
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Annex: Photo of Minister Fu and Türkiye's Minister of Trade Prof. Dr. Ömer Bolat

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Annex

Photo

Caption
Minister for Sustainability and the Environment and Minister-in-charge of Trade Relations Grace Fu and Türkiye's Minister of Trade Prof. Dr. Ömer Bolat signed a Joint Declaration establishing the Türkiye-Singapore Joint Economic and Trade Committee *Photo by: Türkiye Ministry of Trade*